

Ascension Lutheran Church
Regularly Called Congregational Meeting
Sunday, June 25, 2017
Sanctuary, 12:00 Noon

CALL TO ORDER

WE BELIEVE

MISSION STATEMENT OF ASCENSION LUTHERAN CHURCH

Called to create opportunities for all people to become devoted followers of Christ.

MOTTO -Invite – Grow – Serve

OPENING DEVOTION - Pastor Tim

APPROVAL OF AGENDA

UNFINISHED BUSINESS

1. Presentation and discussion of Capital Improvement Projects for Church Year 17-21.

APPROVAL OF MINUTES OF PREVIOUS CONGREGATION MEETING

1. June 4th Special Congregation Meeting Minutes

ELECTION OF LEADERSHIP POSITIONS FOR CHURCH YEAR 17-18

1. Election of candidates as nominated by the Nominating Committee for offices on the Congregational Council, chair of the Standing Committees and board members of the various divisions of the Congregation and other positions required by the Constitution and Bylaws.

PRESENTATION OF MINISTRY OBJECTIVES FOR CHURCH YEAR 17-18

PRESENTATION AND APPROVAL OF PROPOSED BUDGET FOR CHURCH YEAR 17-18

NEW BUSINESS

CLOSING COMMENTS AND PRAYER - Pastor Tim

ADJOURNMENT

Ascension Master Program Cost Summary

#	Item	Estimated Cost	Total needed
1	Internal Sanctuary remodel	\$ 531,000.00	\$ 531,000.00
2	Grading plan & site work	\$ 1,140,000.00	\$ 1,671,000.00
3	Early Childhood Center/Outdoor Classroom and Garden	\$ 2,269,000.00	\$ 3,940,000.00
4	Design and Permit (Planning/Environmental)	\$ 195,000.00	\$ 4,135,000.00
5	East Narthex Expansion	\$ 1,753,000.00	\$ 5,693,000.00
6	Music/Sacristy Room Expansion	\$ 956,000.00	\$ 6,649,000.00
7	Project Management (5% of total cost)	\$ 332,450.00	\$ 6,981,450.00
8	Debt Service/Reduction at 10%	\$ 664,900.00	\$ 7,313,900.00

See example below.

Example: To complete Sanctuary remodel, grading/site work and Early Childhood Center.

Design + Construction	\$ 4,135,000.00
Project/Construction Management	\$ 206,750.00
Debt Service	\$ 413,500.00
	\$ 4,755,250.00

Ascension Master Program Building Timeline 2017 - 2021

Item	Date	Event
1	06/09/17	Meet with City
2	06/25/17	Congregational Meeting
3	09/20/17	Congregational Meeting
4	01/01/18	Capital Campaign Conclusion
5	04/01/18	Submit formal application to City
6	05/01/18	Begin Sanctuary internal remodel
7	05/01/19	Get grading Permit
8	06/01/19	Begin grading work
9	06/25/19	Congregational Meeting
10	08/01/19	Get Building permit for ECC
11	09/01/19	Begin Construction of ECC
12	09/26/19	Congregational Meeting
13	08/01/20	Complete ECC
14	09/01/20	Open ECC
15	01/01/21	Begin Sanctuary Building Expansion
16	12/10/21	Complete Sanctuary Expansion

**Ascension Lutheran Church
Special Called Congregational Meeting
Sunday, June 4, 2017**

Call To Order: The Special Congregational Meeting was called to order by Todd Klipp at 12:34 pm.

Mission Statement of Ascension Lutheran Church: We are called to create opportunities for all people to become devoted followers of Christ.

Motto: Invite-Grow-Serve

Opening Prayer – Pastor Steve

God does not call the equipped; God equips those God calls. Pastor Steve continued with prayer.

Approval of Agenda

A motion was made, seconded and passed to approve the Agenda.

1) Present Child, Youth, and Family (CYF) Pastor call committee nominees for Congregation approval.

A motion was made, seconded and passed to approve the nominees for the Child, Youth, and Family (CYF) Pastor Call Committee.

Maia Berg
Myra Chandler
Michelle McDonald
Kathleen Rudrud
Pete Swavely
Paul Trent
Robert Teufel

2) Approval of minutes from the following Congregation meetings:

- Sunday, Sep 25, 2016 Annual Congregation Meeting
- Sunday, Oct 09, 2016 Special Congregation Meeting
- Sunday, Oct 09, 2016 2nd Special Congregation Meeting
- Sunday, Feb 26, 2017 Special Congregation Meeting
- Sunday, Apr 23, 2017 Special Congregation Meeting

A motion was made and seconded to approve the minutes from the following Congregation meetings: September 25, 2016 Annual Congregation Meeting; October 9, 2016 Special Congregation Meeting; October 9, 2016 2nd Special Congregation Meeting; February 26, 2017 Special Congregation Meeting; and April 23, 2017 Special Congregation Meeting.

Following discussion all meeting minutes were approved.

Closing Comments and Prayer – Pastor Tim

Pastor Tim talked about Pentecost and his excitement for the future of Ascension Lutheran Church and continued with prayer.

Adjournment

Todd Klipp adjourned the meeting at 12:58 pm.

A motion was made, seconded and passed unanimously to adjourn the meeting.

Respectfully submitted by Jan Burgert



ASCENSION
LUTHERAN

CHURCH ▪ SCHOOL ▪ FOUNDATION

1600 E. Hillcrest Drive, Thousand Oaks CA 91362

Ascension Nominees for Council Members,
Committee Chairs,
Foundation and School Board Members
For
2017-2018

Annual Congregational Meeting

June 25th, 2017 12:00 p.m.

Positions for June 25, 2017

President - Elect

Carol Bartell

Joy of Giving

Don Meyer

Secretary

Rachel Bowen

Worship Committee

Ken Caudill

Council Member At Large

Brian Festerling

Community Concerns

Karen Guetschoff

Julia White

Nominating Committee

Karsten Lundring

Amanda Berg

Susie Smuck

Marisa Festerling

Judy Halweg

Chris Feist

Youth Committee Co-chair

Disa Gause

Foundation Board

Jim Neumann

Property Management

Chuck Heinrich

School Board

Greg Korshavn

Julie Herder

Marcel Harner

Susan Hall

President-Sherith Squires



Sherith graduated from Pacific Lutheran University with a degree in Psychology in 1988. Her career as CFP and RICP (Certified Financial Planner and Retirement Income Certified Professional) working with Thrivent Financial for 25 years and has an office in Newbury Park. She and her husband Scott were married at Ascension in June of 1989, as one of the first weddings in the "new" sanctuary that we are now getting ready to renovate! She has been a member of Ascension since she was a child. All of her three children are all Ascension School graduates, attending from preschool or Kindergarten through 8th grade.

Sherith has served in various volunteer roles through her time at Ascension and most recently, Served on the Ascension School board for 5 years, also as High School Sunday School team teachers. Other volunteer work that fuels her passion has been with Lutheran Retreats, Camps and Conferences (El Camino Pines) and Habitat for Humanity through Thrivent Builds Worldwide trips, as well as some local builds. She would love to see our congregation continue to support these organizations and energize our outreach to people in need as well as raising up strong leaders for our church community.

I am humbled to walk with our pastors and church leaders this year in continuing the charge that came from our church-wide visioning process. I think there is no limit to what we can do as we seek His will in all we do.

I am beyond grateful and am so excited for our future together!

President Elect -Carol Bartell



Carol has been a member of Ascension since 1997. Carol is married to Ted Bartell and they have two adult children. She has served the church in many ways such as volunteering her time to The Global Ministries team as well as helping with Great Music of Ascension and most recently taught a Reformation 500 class.

Immediate Past President - Todd P. Klipp



Todd and his family have been members of Ascension Lutheran Church since the summer of 2002. He retired from active duty in 2006, having achieved the rank of Commander and served as a Federal employee until January of 2017. He currently serves as the Records Manager in the Public Works Department for the City of Thousand Oaks.

As a member of the congregation, Todd served as an usher at the 9:30 service and is a former member of the Ascension Lutheran Church Foundation (ALCF) Board of Trustees, where he served for eight years, filling officer roles as Vice-President and ultimately as President during the 2013-2014 fiscal year.

Todd will transition to become Chair of our "One Ascension" Stewardship Campaign that will kick-off in the fall of 2017

Todd, and his wife Crystal, have three daughters, Marisa, Alexa and Macey; with Marisa, and her husband Andrew, bringing their beautiful daughter (our first grandchild), Penny, into the world one year ago. Todd looks forward to continued service and a successful Stewardship Campaign that will enable our community to achieve the Lord's vision for Ascension.

Council Member At Large – Brian Festerling



Brian Festerling is a lifelong member of Ascension Lutheran Church. He served on the 2016 Visioning Committee and is a driver and coordinator of the Senior Adult Ministry transportation service called "SAM's Tram." Brian is a graduate of CLU and an air traffic controller. He lives in Moorpark with his wife, Marisa, and their two children, Ella and Ian.

Secretary-Rachel Bowen



Rachel has been a member of Ascension since 1985 and is Married to Fred Bowen they have two children. Rachel has recently served as the secretary for the Worship Committee.

Nominating Committee Members

Chris Feist – Nominating Committee



Chris Feist began attending Ascension Lutheran Church in 2006 and became a member in 2009. He is one of the lay leaders for Ascension's Men's Ministry and also joined the Praise Alive worship team in 2008. Feist is the Sales and Office Manager for a trade show exhibit design firm in Simi Valley. In his free time he enjoys singing with the Arete Vocal Ensemble at CLU and working leadership retreat weekends with Southern California Lutheran Cursillio. He graduated with B.A. degree in Music from Luther College in Decorah, IA.

Marisa Festerling – Nominating Committee



Marisa Festerling is a member of Ascension Lutheran Church and lives in Moorpark with her husband, Brian, and their children, Ella and Ian. They love being involved in the Children's Ministry and choirs. Marisa is a graduate of CLU and a professional horse trainer.

Amanda Berg – Nominating Committee



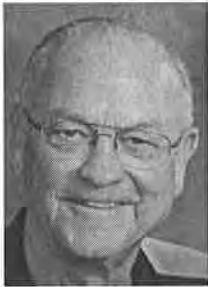
Nominating Committee cont.

Judy Halweg –Nominating Committee



Judy was born in California Lutheran Hospital and attended Lutheran Schools and worked in Lutheran institutions her entire life. Judy worked 15 years at California Lutheran University Early Childhood Center and 10 years at Ascension Lutheran Early Childhood Center. Active in Sunday School, Confirmation, Luther League as a young Lutheran Christian. On to Bible Studies, Young Couples Club, Nursery Committee, Kitchen Committee, Mother/daughter banquets, and Luther League Chaperone. More recently Committee co-chair for Ascension Lutheran 50th & 60th Anniversary celebrations, and Pastor Larry Wagner Retirement Party. Judy is married to Gerald Halweg, they have four children, 7 1/2 grandchildren.

Karsten Lundring-Nominating Committee



Karsten has recently retired from a 56 year career with Thrivent Financial as Managing Partner. He started his career, while a student a CLU, and that was the same time he and wife Kirsten started attending Ascension Lutheran Church. He has been an active member, singing in the choir, and attending the Tuesday, 6:30 AM Men's Bible Study group for many years. He has served on a number of committees over the years, and was on the founding board, which began the church's Foundation.

Susie Smuck-Nominating Committee





Joy of Giving -Don Meyer

Don is a native son. He was raised in the San Fernando Valley where he graduated from Van Nuys Senior High School in 1960. In 1964 Don graduated from CLU with a Bachelor of Arts in English Literature with a minor in Philosophy.

Don has been married to his wife Sandi for 51 years and they have two children and five grandchildren. Their eldest daughter, her husband and their three grandchildren are members of Ascension Lutheran Church.

Don has spent his entire working career as a financial consultant with Thrivent Financial. He continues to work three days a week because he enjoys working with his clients and helping them to live life generously. Sandi and Don Love their relationship with Ascension Lutheran and it was an easy decision for him to accept the invitation to work with the Stewardship committee this year.

Global Ministry-Carol Bjelland and Susanne Maliski



Carol Bjelland has been a member of Ascension for more than ten years. Retired from Verizon following twenty-six years as corporate legal counsel, Carol has been active within the Ascension Community as a Communion Assistant, an Offering Counter and member of the Finance Committee. Bjelland was elected to the Ascension Foundation Board of Trustees in June, 2014 and Chaired of the Foundation's Publicity and Education Committee until June 2016 when she was elected to Ascension's Church Council as a Council Member at Large for a two-year term. Since 2015, Bjelland has Co-Chaired Ascension's Global Ministries Team and is a member the Synod's Global Missions Committee.

Susanne Maliski holds an undergraduate degree in elementary education (K-9) from the College of Saint Rose in Albany, New York. She received a Masters Degree in Curriculum and Instruction with a specialization in educational technology at California Lutheran University. She holds a Doctorate in Educational Leadership from California Lutheran University. She just completed her 15th year working at Ascension Lutheran School. During her 15 years teaching she joined Ascension Lutheran Church and has been a Christ Care leader and a has co-chaired Gifts of Hope for the last 8 years. She was an active member of the ELCA Malaria Campaign. In 2015 she became the co-chair of the Global Ministries Team. Susanne attended the ELCA World Hunger Leadership Gathering in Des Moines, Iowa in 2013 and ELCA World Hunger Leadership Gathering in Chicago, Illinois in 2016 as one of the two representatives of the Southwest California Synod. She continues to work on the synod hunger team.



Foundation Board- Jim Neumann

Jim Neumann I have served Lutheran churches and schools as principal and teacher for 47 years, one of which was the honor of serving Ascension Lutheran School as interim principal. I grew up in the Chicago area, moved to California in 1953, and eventually graduated from Concordia University Chicago in 1961. My initial call was to serve a school in the Baltimore, Maryland area where they turned an old house into a temporary 6th grade classroom. I resided upstairs! This is where I met my dear wife Ruth. I received an MA from Towson University prior to receiving a call to serve at Red Hill Lutheran School, Tustin, CA. We have four grown children and thirteen grandchildren, all of whom fortunately live in California. The Lord has blessed us beyond measure!

Community Concerns- Julia White

Julia has been a member at Ascension since 2007 and regularly attends the 11:00 service with husband Carson and two daughters, Joanna and Lydia. She has served in various roles at Ascension, teaching Sunday School, Confirmation, VBS and is looking forward to continued work with Community Concerns.

A midwest native, Julia grew up in the church and further deepened her faith participating in Bible camp and campus ministry in high school and college. She is also a Lutheran Volunteer Corps alumni and was led by the experience of working with people in poverty to pursue a career in the social services field upon moving to California.

Julia has volunteered locally with Lutheran Social Services. She worked for Ventura County Human Services Agency as a Client Benefit Specialist, processing applications for public assistance, before leaving to pursue her current vocation of stay-at-home mom.

Worship Committee- Ken Caudill

Property Management Committee-Chuck Heinrich

Nominees for School Board 2017

Julie Herder

As this school comes to a close it is difficult to believe I am concluding my 27th year in the field of elementary education. After graduating from California Lutheran University in 1989, I was fortunate to begin my career right away in La Habra, California. I spent many years teaching in both general and special education classrooms in the North Orange county school district, with a 2 year stint teaching in San Diego while working on my master's degree at San Diego State University. After moving back here to Thousand Oaks, I have been blessed to work the past 10 years at Cypress Elementary in Newbury Park, again both in special and general education classrooms. Needless to say both classroom settings have been challenging and rewarding in varying ways, but most importantly, each has been a marvelous opportunity to work with students to develop life- long social and learning habits that will help them achieve success.

Along with countless hours as a teacher, I enjoy my work on the Alumni Board for California Lutheran University, yoga, and as much time with family and friends as possible. As an Ascension member I volunteer as a counter, occasionally sell fair trade products, and recently have become involved with the Matthew 25:35 team. This summer I am very excited to participate in my first international Habitat Build with Thrivent in the country of Indonesia.

Marcel Harner

Professionally I worked with high school students with learning and behavior disabilities for 6 years. For the next ten years I worked at a middle school and elementary as a school psychologist. For the past two years I have been working with high school students again as a school psychologist. It is a great passion of mine to help young people overcome challenges and find their way. I have volunteered as a Sunday school teacher at Ascension for the past year with the first graders. Previously I volunteered working with preschoolers in Awana Cubbies and Kidsquest. I love spending time with my family and playing and being silly with my son and daughter. I like reading, hiking, U2 and following my boys in blue (the Dodgers) I am super excited about going to Germany this summer for the reformation tour. I love to travel and see new places.

Greg Korshavn

Greg and his wife, Valinda, joined Ascension in 1989. During his years at Ascension, Greg has been involved in numerous ministries including school board member and chairman, church council member, Joy of Giving committee member, EIO committee member, and a call committee member. In addition to his weekly Care Group meetings (the group has been meeting since 1990), Greg serves as a communion assistant at the 8:00 service and is an offering counter. Greg has been a teacher at Westlake High School since 1982. When his daughter, Shawna, was an 8th grader here at Ascension Lutheran Day School he felt there was a need for an Honors Algebra class. One month into the school year, he began that class. What he thought was originally just a one year commitment turned into nine years. He always thought working with the students in the Honors Algebra class was a wonderful way for him to end his teaching day. Greg and Valinda's daughter, Shawna, attended Ascension Lutheran Day School from Pre School through 8th grade. They experienced first hand the amazing gift the school was for her. Greg looks forward to joining the School Board.

Susan R. Hall, J.D., PhD.

Susan and her family have been members of the Ascension Lutheran Church and School community since 2015. Susan is an Associate Professor of Psychology at Pepperdine University Graduate School of Education and Psychology (GSEP), where she has spent the last 15 years teaching master's and doctoral students skills to become counselors, marriage and family therapists and clinical psychologists. Susan received her doctorate in clinical psychology and her law degree from the University of Arizona, and did postdoctoral training at the Yale University Child Study Center. Her scholarship focuses on ways to collaboratively build strengths- and evidence-based practices in psychotherapy training, forensic psychology and spirituality/religion. She directs the Pepperdine Applied Research Center in the GSEP Community Counseling Centers, as well as two research projects examining the effectiveness of contemplative practices on therapists-in-training and in youth attending a new School of Peace/Watts Bears (LAPD) summer school for middle-high school youth in South Los Angeles.

As members of the congregation, Susan and her family attend the Praise Alive service, enjoy the varied musical life of the church, and support its community outreach ministries. Susan actively participates in the One Ascension Green ministry, including the Organic Teaching Garden. This past year, she co-developed curriculum for the ALS Kindergarten and first grade garden program and is involved with the outdoor classroom development process. Susan also served as a Parent Ambassador for the school.

Susan's family includes 7-year old son, Bryson, who attends ALS and husband, Robert, who directs a large mental health and addiction treatment program in Westlake Village. As an educator, Susan has a passion for promoting 21st Century Education Skills in our students through collaborative socio-emotional, STEAM+, and inquiry- and project-based learning. She is excited to be a part of One Ascension, helping to build innovative approaches at our school to further its mission.



**Ascension Lutheran Church
Budget worksheet
Fiscal Year July 1 - June 30**

	Proposed FY'18 Budget	Approved FY'17 Budget	Estimated FY'17 Totals	Variance	FY'16 Audited
Revenue:					
Revenue - Envelope & Loose	1,443,000	1,408,000	1,408,000	-	1,380,320
Revenue - Other Income	16,200	18,000	19,000	(1,000)	19,532
Total Revenue	1,459,200	1,426,000	1,427,000	(1,000)	1,399,852
Expenditures:					
Congregational Benevolence	62,830	61,000	64,000	(3,000)	74,813
Salaries & Benefits	949,851	915,520	865,000	50,520	900,480
Other Administrative	46,337	67,950	64,300	3,650	63,437
Programs/Committees	62,890	70,075	61,600	8,475	63,816
Property Service & Maintenance	29,670	17,267	16,100	1,167	30,718
Utilities	34,525	37,525	32,200	5,325	39,848
Insurance & Taxes	57,000	54,000	55,000	(1,000)	51,308
Operating Expense	1,243,103	1,223,337	1,158,200	65,137	1,224,420
Total Principle and Interest	216,000	202,663	209,000	(6,337)	175,432
Total Expenditures	1,459,103	1,426,000	1,367,200	58,800	1,399,852
Under (Over) budget	97	-	59,800	(59,800)	-

Ascension Lutheran Church Benevolence - Estimated

Fiscal Year July 1, 2016 to June 30, 2017

Congregational Benevolence		Designated Benevolence	
ELCA	\$ 45,858	Gifts of Hope	
Mission Support:		Diaster Response - Africa drought	\$ 38,240
Stubbs	\$ 10,000	ELCA World Hunger/Global Barnyard	\$ 20,203
Jubilee	\$ 1,460	Lutheran Social Services	\$ 16,573
ELCA	\$ 2,500	Disaster Response - Domestic	\$ 15,185
Other	\$ 200	Diaster Response - Haiti	\$ 100
Ascension School Scholarships	\$ 1,632	Caring Ones	\$ 12,314
Community Concerns	\$ 1,550	Thrivent Choice (A)	\$ 10,444
Lutheran Social Services	\$ 800	ELCA	
	\$ 64,000 (B)	World Hunger	\$ 18,158
		Diaster Response	\$ 1,740
		Global Missions	\$ 665
		Ascension Foundation for grants & scholarships	\$ 5,520
		AGAPE	\$ 4,535
		Lutheran Retreats, Camps & Conference	\$ 1,000
		Lutheran World Relief	\$ 1,323
		Lutheran Social Services	\$ 1,735
		Project Response	\$ 4,010
		Miscellaneous	\$ 9,616
			\$ 161,361

Total Benevolence (C) \$ 225,361

(A) These are funds designated by Thrivent owners to Ascension. The Pastors recommend ministries that need funding.

The Church Council votes on these recommendations. A few of the disbursements were:

1. Young Adult Worship Service
 2. Jubilee
 3. Rebranding Ascension and logo
- (B) This represents 4.5% of offerings
 (C) This represents 16.0% of offerings

Ascension Lutheran Church Foundation

Audited/Estimated Historical Data

For the Multi Year Fiscal Period ending 6/30/2017

	FYE actual 6/30/2015	FYE actual 6/30/2016	FYE estimate 6/30/2017	FYE budget 6/30/2018
Support and Revenues				
Dividends, Interest, realized/unrealized Gain (Loss) on				
Investments	62,475	(2,863)	88,433	48,000
Contributions	71,496	28,999	6,050	10,000
Total Support and Revenues	133,971	26,136	94,483	58,000
Expenses				
Grants and Scholarships	(30,496)	(37,493)	(25,594)	(35,000)
Transfer of funds		(4,265)	-	
Administrative Expenses	(6,283)	(7,685)	(8,433)	(8,000)
Total Expenses	(36,779)	(49,443)	(34,027)	(43,000)
Increase (Decrease) in Net Assets	97,192	(23,307)	60,456	15,000
Beginning Net Assets	824,724	921,916	898,609	959,065
Ending Net Assets	921,916	898,609	959,065	974,065

FYE 2016 notes - \$4265 is for pre-school transfer of funds we invested for that purpose
 FYE 2017 notes - stronger than expected investment returns, less than expected contributions
 - admin expense is for ALC admin support and portion of audit expense

Ascension Lutheran School

Proposed FY18 Proposed School Budget (Board-Approved) and FY16 and FY17 Comparative Analysis
(in 000's)

	Consolidated			
	FY16 Final	FY17 Bdgt	FY17 Frcst	FY18PB
Receipts:				
Net Tuition (inc. Reg/App Fees)	\$2,480.9	\$2,853.8	\$3,159.2	\$3,133.0
Extended Care	\$74.0	\$80.2	\$92.0	\$81.0
Net Fundraising Receipts	\$187.6	\$107.1	\$171.9	\$132.1
Other Receipts	\$197.4	(\$15.4)	(\$14.9)	(\$15.6)
Total Receipts	\$2,939.9	\$3,025.7	\$3,408.2	\$3,330.5
Expenditures:				
Salaries & Benefits	(\$2,237.5)	(\$2,483.5)	(\$2,577.8)	(\$2,739.8)
Net School Expenses (inc. Tech/iPad Fees)	(\$59.8)	(\$58.1)	(\$68.0)	(\$76.2)
Office Expenses	(\$163.9)	(\$148.8)	(\$161.1)	(\$155.7)
Property Service & Maintenance	(\$117.8)	(\$111.8)	(\$117.7)	(\$127.6)
Capital Expenditures-Facilities	(\$19.3)	\$0.0	(\$27.2)	\$0.0
Church Master Plan Renderings	\$0.0	\$0.0	(\$11.2)	\$0.0
K8 Classroom Renovation Project	(\$45.5)	(\$112.3)	(\$109.2)	\$0.0
K8 Technology Upgrade Project	\$0.0	(\$83.0)	(\$70.7)	(\$7.5)
ECC Temp Expansion Project	(\$249.9)	(\$20.0)	(\$10.6)	(\$6.0)
ECC Modular Lease (\$2,670/mo)	(\$26.7)	(\$32.1)	(\$32.1)	(\$32.1)
Debt Service (\$288k ECC)	(\$17.0)	(\$76.6)	(\$76.6)	(\$76.6)
Utilities	(\$54.3)	(\$59.1)	(\$63.3)	(\$63.6)
Insurance	(\$12.5)	(\$14.0)	(\$11.6)	(\$15.0)
Total Expenditures	(\$3,004.2)	(\$3,199.3)	(\$3,337.1)	(\$3,300.1)
Operating Surplus (Deficit)	(\$64.3)	(\$173.6)	\$71.1	\$30.4
PY Designated Funds Offset	\$123.5	\$134.0	\$40.1	\$75.0
Reserve	\$0.0	\$88.0	\$0.0	\$0.0
PY Temp Restricted Gifts Offset	(\$17.1)	\$29.9	\$34.0	\$21.9
Total Offsets	\$106.4	\$251.9	\$74.1	\$96.9
Adjusted Operating Surplus (Deficit)	\$42.1	\$78.3	\$145.2	\$127.3
Designated FinAid Funds	(\$40.3)	(\$75.0)	(\$75.0)	(\$75.0)
Adj. Surplus	\$1.8	\$3.3	\$70.2	\$52.3

Note: The Board intends to designate forecasted FY17 surplus of \$145.2k as follows: \$75k for FY18 financial aid grants and \$70.2k for construction costs to (1) meet requirements to extend Nature Explore Certification to K8 School and (2) establish contingency re: preliminary ECC permanent construction/capital campaign costs.

Ascension Lutheran School
Proposed FY18 Proposed School Budget (Board-Approved) and FY16 and FY17 Comparative Analysis
For K8 School and Early Childhood Center
(in 000's)

	K8 School				ECC			
	FY16 Final	FY17 Bdg	FY17 Frct	FY18PB	FY16 Final	FY17 Bdg	FY17 Frct	FY18PB
Receipts:	168	190	212	193				
Net Tuition (inc. Reg/App Fees)	\$1,300.8	\$1,503.9	\$1,729.5	\$1,652.5	\$1,180.1	\$1,349.9	\$1,429.7	\$1,480.5
Extended Care	\$74.0	\$80.2	\$92.0	\$81.0	\$0.0	\$0.0	\$0.0	\$0.0
Net Fundraising Receipts	\$178.7	\$105.0	\$169.8	\$130.0	\$8.9	\$2.1	\$2.1	\$2.1
Other Receipts	\$12.7	\$7.6	\$3.5	\$3.5	\$184.7	(\$23.0)	(\$18.4)	(\$19.1)
Total Receipts	\$1,566.2	\$1,696.7	\$1,994.8	\$1,867.0	\$1,373.7	\$1,329.0	\$1,413.4	\$1,463.5
Expenditures:								
Salaries & Benefits	(\$1,374.4)	(\$1,572.9)	(\$1,588.3)	(\$1,699.0)	(\$863.1)	(\$910.6)	(\$989.5)	(\$1,040.8)
Net School Expenses (inc. Tech/iPad Fees)	(\$9.7)	(\$2.3)	(\$15.9)	(\$28.0)	(\$50.1)	(\$55.8)	(\$52.1)	(\$48.2)
Office Expenses	(\$106.9)	(\$84.9)	(\$103.9)	(\$97.5)	(\$57.0)	(\$63.9)	(\$57.2)	(\$58.2)
Property Service & Maintenance	(\$83.9)	(\$72.3)	(\$77.5)	(\$82.6)	(\$33.9)	(\$39.5)	(\$40.2)	(\$45.0)
Capital Expenditures-Facilities	\$0.0	\$0.0	(\$19.0)	\$0.0	(\$19.3)	\$0.0	(\$8.2)	\$0.0
Church Master Plan Renderings	\$0.0	\$0.0	(\$5.6)	\$0.0	\$0.0	\$0.0	(\$5.6)	\$0.0
K8 Classroom Renovation Project	(\$45.5)	(\$112.3)	(\$109.2)	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
K8 Technology Upgrade Project	\$0.0	(\$83.0)	(\$70.7)	(\$7.5)	\$0.0	\$0.0	\$0.0	\$0.0
ECC Temp Expansion Project	\$0.0	\$0.0	\$0.0	\$0.0	(\$249.9)	(\$20.0)	(\$10.6)	(\$6.0)
ECC Modular Lease (\$2,670/mo)	\$0.0	\$0.0	\$0.0	\$0.0	(\$26.7)	(\$32.1)	(\$32.1)	(\$32.1)
Debt Service (\$288k ECC)	\$0.0	\$0.0	\$0.0	\$0.0	(\$17.0)	(\$76.6)	(\$76.6)	(\$76.6)
Utilities	(\$31.8)	(\$36.4)	(\$34.0)	(\$33.7)	(\$22.5)	(\$22.7)	(\$29.3)	(\$29.9)
Insurance	(\$10.0)	(\$11.3)	(\$8.1)	(\$11.4)	(\$2.5)	(\$2.7)	(\$3.5)	(\$3.6)
Total Expenditures	(\$1,662.2)	(\$1,975.4)	(\$2,032.2)	(\$1,959.7)	(\$1,342.0)	(\$1,223.9)	(\$1,304.9)	(\$1,340.4)
Operating Surplus (Deficit)	(\$96.0)	(\$278.7)	(\$37.4)	(\$92.7)	\$31.7	\$105.1	\$108.5	\$123.1
PY Designated Funds Offset	\$98.5	\$119.0	\$25.1	\$60.0	\$25.0	\$15.0	\$15.0	\$15.0
Reserve	\$0.0	\$88.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0	\$0.0
PY Temp Restricted Gifts Offset	(\$15.6)	\$29.9	\$32.1	\$21.9	(\$1.5)	\$0.0	\$1.9	\$0.0
Total Offsets	\$82.9	\$236.9	\$57.2	\$81.9	\$23.5	\$15.0	\$16.9	\$15.0
Adjusted Operating Surplus (Deficit)	(\$13.1)	(\$41.8)	\$19.8	(\$10.8)	\$55.2	\$120.1	\$125.4	\$138.1

- Notes:
- A. FY18 tuition rates for the K8 School, Preschool and Infant Center reflect increases of 5%, 3% and 5% respectively. The ECC reached full enrollment by the start of FY17 and is fully enrolled for FY18. The ECC's tuition variance between FY16 and FY17 is attributed primarily to the delayed opening of the modular buildings in October 2015.
 - B. Budgeted capital expenditures for FY18 include \$7.5k for the replacement of administrative computers at the K8 School and \$6k to replace modular flooring at the ECC.